



Community Service Partnerships Program Risk Management Framework

A comprehensive risk management framework provides a systematic approach to maximising the likelihood that CSP program goals will be met by defining what levels and kinds of risk are acceptable in the allocation of funds to organizations, and detailing strategies appropriate to minimizing accepted risks. The framework will facilitate consistent application of risk management practices within the program and allow applicants to undertake a self-assessment of risk prior to undertaking a Community Service Partnerships (CSP) program application/review. The organization eligibility and program eligibility and assessment checklists in this package are provided for the purpose of self-assessment of risk, based on the CSP framework.

The diagram on the back of this page provides an overview of the expanded CSP Risk Management Framework.

The development of this framework has provided an opportunity to review the CSP's existing approaches to identifying and managing risk. For example, eligibility criteria are used to screen out organizations that are at a developmental stage because the likelihood that they will be able to produce the outcomes for which funds are requested is very low. In addition, when funded organizations are assessed as weak (and therefore higher risk) against CSP assessment criteria, better performing organizations are often used as trustees to support their development in the weak area, and minimize any potential negative impact on the funded program's goals.

This comprehensive risk management framework allows for a reduction in the amount of up-front assessment done with applicants, but provides for an increased level of monitoring and evaluation where appropriate.

Overview of Risk Management Framework: Community Service Partnerships (CSP) program

